DRAFT ADVANCE PAYMENT GUARANTEE

Beneficiary name and address  
Place and date

Advance Payment Guarantee no.

We refer to the [contract/agreement] no. [ ] dated [date] regarding delivery of [description of goods] (the “Contract”) between you and [supplier, name and address] (the “Supplier”), and to the guarantee to be provided to secure the Supplier’s repayment of the advance payment paid under the Contract.

We guarantee as for our own debt the due fulfillment of the Supplier’s repayment obligations of the advance payment in accordance with the Contract. Our liability under this guarantee shall be limited to the payment of money and of a total amount not exceeding [amount in figures] [amount in letters].

Our undertaking under this guarantee becomes effective as soon as [currency and amount in figures] has been received by the Supplier on its account no. [ ] with us.

This guarantee is valid up to and including [ ] or such earlier day as the original of the guarantee is returned to us (the “Expiry date”).

Claims, if any, under this guarantee, stating that the Supplier is in breach under the Contract and in which respect the Supplier is in breach, must be received by us, (name and address of the bank), in written form not later than the Expiry date to be valid against us. A bank shall confirm that the signatures thereon are legally binding upon you.

This guarantee shall be governed by and construed in accordance with the laws of Sweden and shall be subject to the jurisdiction of the Swedish courts.

Name of the bank