DRAFT PERFORMANCE GUARANTEE ON DEMAND

Beneficiary name and address  
Place and date

Performance Guarantee no.

We refer to the [contract/agreement] no. [ ] dated [date] regarding delivery of [description of goods] (the “Contract”) between you and [supplier, name and address] (the “Supplier”), and to the guarantee to be provided to secure the Supplier’s fulfillment of its obligations under the Contract.

We irrevocably undertake to pay to you on your first written demand the amount you state that the Supplier owes you under the Contract. Our liability under this guarantee shall be limited to the payment of a total amount not exceeding [amount in figures] [amount in letters].

This guarantee is valid up to and including [ ] or such earlier day as the original of the guarantee is returned to us (the “Expiry date”).

Claims, if any, under this guarantee, stating that the Supplier is in breach under the Contract and in which respect the Supplier is in breach, must be received by us, (name and address of the bank), in written form not later than the Expiry date to be valid against us. A bank shall confirm that the signatures thereon are legally binding upon you.

Unless other follows by the wording of this guarantee, this guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 revision, ICC Publication no. 758.

This guarantee shall be governed by and construed in accordance with the laws of Sweden and shall be subject to the jurisdiction of the Swedish courts.

Name of the bank